

News for IED Members

9th March 2010

Institute concerned for Members Job Security

The Directors of the Institute of Economic Development are concerned that as a result of the economic situation and reductions in local authority and other public sector budgets a significant number of Members have been made redundant or are under threat of redundancy.

In an unprecedented move they have announced a moratorium on membership subscriptions for any Member who is out of work. In a statement issued by their Chair, Neil Robertson, the Institute expressed the view that the full impact of the recession had yet to be fully realised with public sector budget cuts still to come and the resultant knock on effect to the private sector on top of already difficult trading conditions.

“When a person loses their job they shouldn’t be forced to lose the support of their professional body due to an enforced reduction in spending capacity or the loss of an employer contribution. We have a number of initiatives to support our Members but we thought the most practical thing we could do is to allow existing Members to continue to receive the full benefits of membership until they’re back in employment.” The Executive Director of the Institute, John Lockett, added, “We are about to launch a Members Forum dedicated to employment opportunities for both those members seeking suitably qualified staff and those looking for employment. In partnership with Regeneration & Renewal we are also making their on-line Job Site available through our website.”

Any Member of the Institute wanting more information should contact the central office by phoning 01604 874 613 or emailing John at johnlockett@ied.co.uk